



22nd April 2009

Response to the Government Budget 2009

David Thomson, Chief Executive Officer, Close Invoice Finance, commented:

“We are very encouraged that the Chancellor has provided some much needed relief to UK business, specifically to improve cash flow. The ability for a loss making company to retrospectively reclaim tax on profits in the last three years is an innovative and highly targeted solution. SMEs are the engine room of the British economy and need to be supported in this way.”

“We were also pleased that the Chancellor has recognised the value of trade credit insurance. Too often businesses fail because of a domino effect of bad debt rather than them being fundamentally unsound. This move is specifically aimed at mitigating this risk.”

To find out more about Close Invoice Finance call 0800 220 257 or visit www.closeinvoice.co.uk ●



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